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|  Citizens’ Bond Oversight Committee  August 7, 2024Serna Center, South Carolina Conference Room5735 47th StreetSacramento, CA 958245:30 pm to 6:30 pm |
| Approved MinutesWelcome/Call to Order 5:34***2.0 Roll Call/Establish Quorum******Present:*** *Arthur Aleman, Maire Degelos, Nicole Elton, Marcia Fritz, Brian Hill, Robert Herrell, Manuel Jimenez, David Mack, James Miller, Gabriel Tiffany****Absent:*** *Christine Casey, Ian Davis, Terrance Gladney, Andrew Marks, Dave O’Toole.****Staff Present:*** *Chris Ralston, Nathaniel Browning, Cindy Tao, Robyn Mutchler, Marina Diosdado-Corral, Meredith Johnson****3.0 Public Comment – Individual public comment shall be no more than two minutes in length on each agenda or non-agenda item.*** *No public comment.****4.0 Approval of Agenda/Discussion of Tonight’s Meeting:*** *Motion by: Marie Degelos, Second by: James Miller**All in favor. The agenda was approved as presented.* ***5.0 Approval of Minutes:***Measure H: May 8th, 2024 – Regular Meeting*Motion by: David Mack, Second by: Marie Degelos**All in favor. The minutes were approved as presented.* *Measures Q & R: May 1st, 2024 – Regular Meeting**Motion by: Marcia Fritz, Second by: Brian Hill**All in favor. The minutes were approved as presented.* *The committee did introductions.**Mr. Browning announced that Marcia Fritz will be stepping down as the Sacramento Taxpayers Association representative on the committee. He noted that the association has appointed Jay Martinez as her replacement, pending School Board approval.****6.0 Establish Committee Member Terms:****Mr. Ralston and Ms. Johnson presented to the committee that terms will be assigned by drawing numbers one or two: One - Member has completed one year and is entering the second year of a two-year term. Two - Member is entering the first year of their two-year term.**The committee addressed term limits and bylaw requirements.**The committee drew numbers with the following results:**One-Year Term: Arthur Aleman, Maria Degelos, Terrence Gladney, David Mack, Andrew Marks, James Mille, and Dave O’Toole.**Two-Year Term: Christine Casey, Ian Davis, Nicole Elton, Robert Herrell, Brian Hill, Manuel Jimenez, and Gabriel Tiffany.**All questions were answered.**No public comment.****7.0 Annual CBOC Training:*** *Presented by Meredith Johnson**Ms. Johnson shared the following training information with the committee:** *Background financial, election, and board policy information for Bond Measures H, Q, and R, and if approved Measure D*
* *Prop 39 requirements in conjunction with a CBOC lifespan.*
* *CBOC Authority and Guidance within Education Code, Board Policy and CBOC Bylaws*
* *CBOC Composition Requirements*
* *CBOC Responsibilities*
* *Operating Expenses vs. Capital Expenses*
* *CBOC Meeting Requirements and the Brown Act*
* *CBOC Social Media and Communication Recommendations*

*All questions were answered.**No public comment.****8.0 Bond Fund Financial and Projects Update:**** ***Measure H Fund Summary***

*Presented by Cindy Tao, Interim Assistant Superintendent Business Services and Director of Accounting Services**$750M authorization approved by voters March 2020**$8.2M interest**$750M Budget to date**$72.9M Expended to date**47 Projects in progress**7 Projects completed** ***Measure Q Fund Summary***

*Presented by Cindy Tao, Interim Assistant Superintendent Business Services and Director of Accounting Services**$346M authorization approved by voters November 2012**$9.4M interest**$11.5M E-rate, State Bond and Grant reimbursements**$355M Budget to date**$339.7 Expended to date**27 Projects in Progress**280 Projects completed** ***Measure R Fund Summary***

*Presented by Cindy Tao, Interim Assistant Superintendent Business Services and Director of Accounting Services**$68M authorization approved by voters November 2012**$1.4M interest and reimbursements**$69.6M Budget to date**69.6 Expended to date**0 Projects in progress**10 projects completed**The committee discussed the ability to allocate funds within three years while meeting the 85% completion requirement for bond projects.* *Ms. Tao shared that she is working on a succession plan for bond funding.**Mr. Ralston gave clarification of the spending rules, and whether teams have adequate support for project management. He noted the usefulness of Cash Flow meetings and an increase in-house project capability.**The committee suggested reviewing expenditures to evaluate spending rates.* *Mr. Ralston shared recognition of the benefits gained from lessons learned and adjustments made over the past eighteen months.** ***Bond Construction Update***

*Presented by Chris Ralston, Assistant Superintendent, Facilities Support Services**Mr. Ralston shared the list and development phase of current active projects.* *The committee discussed how published tax rates can be compared to neighboring districts to evaluate competitiveness.*  *Ms. Fritz shared that bonds are matched by the district, with the tax rate determining bond funding. This rate affects homeowners' payments and is directly proportional to property value.**All questions were answered.**No public comment.****9.0 Class Size Reduction:****Presented by Chris Ralston, Assistant Superintendent, Facilities Support Services.**Mr. Ralston shared class size reduction is part of the Master Plan through set ratios in contracts, leading to additional spaces post-construction and capping kindergarten enrollment with portables. While it hasn’t directly affected the bond, it has impacted the planning department, with changes usually rolled out overtime to help staff adapt.**All questions were answered.**No public comment.****10.0 Future Business****No future business was discussed.****11.0 Next Meeting Date/Location**** ***November 6, 2024. Location Matsuyama Elementary School***

***Adjourn 7:12 pm****Motion by: Marie Degelos, Second by: Gabriel Tiffany* |
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